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Progressive Path Group Holdings Limited

進昇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1581)

VOLUNTARY ANNOUNCEMENT – DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER

This is a voluntary announcement made by Progressive Path Group Holdings Limited (the “**Company**”).

DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER

The board of directors (the “**Board**”) of the Company has been informed by Profit Gold Global Limited (“**Profit Gold**”), the controlling shareholder (as defined under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of the Company, that on 12 September 2017, it has disposed (the “**Disposal**”) of 139,005,000 shares (the “**Sale Shares**”) of the Company, representing approximately 13.40% of the total issued share capital of the Company, at the consideration of approximately HK\$0.36 per share of the Company through on-market transactions on the trading platform of the Stock Exchange. Profit Gold has further informed the Company that, to its best knowledge, the purchaser(s) of the Sale Shares are third parties independent of and not connected with the Company (as defined under the Listing Rules). As at the date of this announcement, Profit Gold is wholly and beneficially owned by Mr. Wu Wing Hang (being an executive director of the Company).

Immediately after the Disposal, the shareholding of Profit Gold in the Company decreased from approximately 72.29% to approximately 58.89%.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Progressive Path Group Holdings Limited
Wu Wing Hang
Chairman and Executive Director

Hong Kong, 12 September 2017

As at the date of this announcement, the executive directors are Mr. Wu Wing Hang and Mr. Chan Tak Ming; and the independent non-executive directors are Mr. Wong Yiu Kit Ernest, Mr. Lee Man Tai and Mr. Leung Ka Fai.