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## **Progressive Path Group Holdings Limited**

### **進昇集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1581)**

## **CLARIFICATION ANNOUNCEMENT REGARDING CERTAIN MEDIA REPORTS**

This announcement is published on a voluntary basis by Progressive Path Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Company notes that the major media have reported today that a construction company named “Luen Yau Civil Engineering Limited” (the “**Luen Yau Civil**”) had defaulted on payments for workers’ wages in the Ocean Park Water World Project.

The Company hereby makes the following statements and clarifications to prevent the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company from being misled:

1. The Group has no relationship whatsoever with Luen Yau Civil; and
2. The Group was not awarded any construction contract in the Ocean Park Water World Project.

By order of the Board  
**Progressive Path Group Holdings Limited**  
**Wu Wing Hang**  
*Chairman and Executive Director*

Hong Kong, 19 December 2019

*As at the date of this announcement, the executive directors are Mr. Wu Wing Hang and Mr. Chan Tak Ming; and the independent non-executive directors are Mr. Wong Yiu Kit Ernest, Mr. Lee Man Tai and Mr. Leung Ka Fai.*